

# ARIA TARGET INCOME FUND SHARE CLASSES D11 (EUR/GBP/USD)



KEY INFORMATION DOCUMENT

A SUB-FUND OF ARIA SICAV PLC - V1.2023

Accurate as of: 28th April 2023

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this Sub-Fund and to help you compare it with other products. You are advised to read it so you can make an informed decision about whether to invest. Terms not defined herein are as defined in the Prospectus.

## KEY INFORMATION

ARIA TARGET INCOME FUND SHARE CLASSES D11 (EUR/GBP/USD)	
ISIN CODES (Accumulation Share Classes)	EUR MT7000033726
	GBP MT7000033718
	USD MT7000033734
ISIN CODES (Distribution Share Classes)	EUR MT7000033759
	GBP MT7000033742
	USD MT7000033767
Scheme Name	ARIA SICAV PLC
Scheme type	Self managed
Authorised in (Regulated by)	Malta (Malta Financial Services Authority (MFSA))
Legal Structure	Maltese UCITS
Investment Manager	ARIA Capital Management (Europe) Limited
Website	<a href="http://www.ariacm.com">www.ariacm.com</a>
Phone	+356 2755 5069

## WHAT IS THE PRODUCT?

### Product Type:

This Fund is a Sub-Fund of Aria SICAV PLC which is an open-ended Collective Investment Scheme with variable share capital which was incorporated in Malta on 22 June 2016 under registration number SV415 and is authorised by the Malta Financial Services Authority as an UCITS.

### Maturity Date:

This Sub-Fund has no maturity date.

### Investment Objective:

The investment objective of the Sub-Fund is to maximise total return from income and capital growth.

**There is no guarantee that the investment objective of the Sub-Fund will be achieved, and investment results may vary substantially over time.**

### Investment Policy:

The Sub-Fund will seek to achieve its investment objective through investments in either, or a combination of, the following:

- Equity and equity related securities, indirectly through financial derivative instruments (exchange traded or over-the counter) including structured product investments, including but not limited to automatically callable products.
- Fixed and/or floating rate debt securities, whether investment grade or otherwise, issued by government and/or corporate entities.
- Collective investment schemes (including exchange traded funds), which may include other sub-funds of the Company;
- Convertible debt securities issued by large cap corporate entities (with no particular jurisdiction targeted) which the Investment Manager deems (at its discretion) to be investment grade;
- Financial derivatives (including options, futures, FX, forwards, swaps and/or combinations of same) which have, as their underlying, the instruments mentioned in (a) above and/or other underlying(s) permitted by the UCITS Rules.

### Benchmark Rate:

The Sub-Fund is not managed in reference to a benchmark.

### Dealing Frequency:

Investors may subscribe and redeem to units daily.

### Distribution Policy (Accumulation Shares):

Class D11 GBP, EURO, USD Accumulation Shares are accumulator shares. Any income of the Sub-Fund will be accrued within the NAV per Share. It is not envisaged that any income or gains will be distributed by the Company to the holders of these Accumulation Classes of Shares, though the Directors reserve the right to pay dividends at any time if they consider that a payment of a dividend is appropriate.

### Distribution Policy (Distribution Shares):

Class D11 GBP, EURO, USD Distribution Shares are distribution shares. It is the intention to distribute dividends on a quarterly basis (calendar year) to all holders of these Distribution Shares, though the Directors reserve the right not to pay dividends at any time if they consider that a payment of a dividend is not appropriate or in the best interests of the Sub-Fund.

### Target Market (Suitable For):

This Sub-Fund is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a high level of risk of loss to their original capital in order to get a higher potential return.

# ARIA TARGET INCOME FUND SHARE CLASSES D11 (EUR/GBP/USD)

## WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

### Lower Risk

Typically lower rewards

### Higher Risk

Typically higher rewards



The Summary Risk Indicator (SRI) is a guide to the level of risk of this product. It helps you assess risk and compare it with other products. It shows how likely it is that the product will lose money and whether the money you have invested has some form of protection.

The figure is based on 4 years of weekly performance data, where available. If 4 years of weekly data is not available for the Sub-Fund then the figure has been determined based on qualitative criteria limited to the nature of the product.

The risk indicator assumes you keep the product for the recommended holding period (RHP) which can be found below. The risk can vary significantly if you cash in at a time, other than the end of the recommended holding period.

The Sub-Fund does not have 4 years of weekly performance data. We have classified this Sub-Fund as 6 out of 7, which is high risk, based on qualitative criteria. The Sub-Fund may be exposed to risks not included in the SRI including, but not limited to, the following:

**Instrument risk:** The Sub-Fund invests in securities that may go up or down daily for a variety of reasons including changes in interest rates, inflation expectations, perceived credit quality of the issuer, perceived value of underlying instrument or positive or adverse news.

**Counterparty risk:** As the Sub-Fund may enter into derivative agreements there is a risk that other parties may fail to meet their obligations. This may lead to delays in receiving amounts due to the Sub-Fund, receiving less than is due or receiving nothing.

**Currency risk:** As the Sub-Fund invests in overseas securities, movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.

All Investment involves risk and you may receive back less than your investment amount. This Sub-Fund offers no guarantee against loss or that the Sub-Fund's objective will be attained. For a comprehensive list of risk factors that may apply to the investment, please refer to the offering supplement of the Sub-Fund. Please note that the share class risk category is not guaranteed and may change from time to time.

### Performance Scenarios

Example Investment: \$10,000				
		If you exit after 1 year	If you exit after 3 years	If you exit after 5 years (RHP)
Favorable Scenario	What you might get back after costs	\$10,924	\$12,618	\$14,284
	Average Return each year	9.2%	8.1%	7.4%
Moderate Scenario	What you might get back after costs	\$10,807	\$12,413	\$14,018
	Average Return each year	8.1%	7.5%	7.0%
Unfavourable Scenario	What you might get back after costs	\$10,676	\$12,194	\$13,738
	Average Return each year	6.8%	6.8%	6.6%
Stress Scenario	What you might get back after costs	\$9,904	\$9,636	\$9,535
	Average Return each year	-1.0%	-1.2%	-0.9%

There is no minimum guaranteed return. You could lose some or all your investment.

**Unfavorable scenario:** This type of scenario occurred for an investment between 2012-2022\*

**Moderate scenario:** This type of scenario occurred for an investment between 2012-2022\*

**Favorable scenario:** This type of scenario occurred for an investment between 2012-2022\*

\*The Sub-Fund was launched in 2023 and has no prior performance data. The Performance Scenarios are based on simulated data which proxies the funds strategy. Past Performance of any kind, actual or simulated, is not a reliable indicator of future performance. The scenarios shown are only an indication of some of the possible outcomes based on historical returns. Actual returns could be significantly lower than shown.

This table shows the money you could get back over the next 5 year(s), under different scenarios, assuming that you invest 10,000.00 USD. The unfavorable, moderate, and favorable scenarios shown are illustrations using the worst, average, and best performance over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions and may include simulated or benchmark data. Markets and subsequently Sub-Fund performance could be significantly different in the future.

The figures shown include all the costs of the product but may not include additional third-party fees applicable based on the manner in which you access the strategy as well as your personal tax situation, which may affect how much you get back.

## WHAT HAPPENS IF THE INVESTMENT MANAGER IS UNABLE TO PAY OUT?

The Investment Manager is responsible for the management of the Sub-Fund, and does not typically hold assets of the Company (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network).

If the Investment Manager defaults, investors in the Sub-Fund would not face any financial losses. However, investors may suffer loss if the Company or the depositary is unable to pay out. Furthermore, the value of an investment and any income taken from it is not guaranteed and can go down as well as up, you may not get back the amount you originally invested. The Company or the Sub-Fund is not covered by an investor compensation scheme.

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## WHAT ARE THE COSTS?

Investment Amount: \$10,000 (If you are invested for 1yr into the product)

One-off charges taken before or after you invest.	%	1yr Investment	5yr (RHP) Investment
Entry Charge	Nil <sup>1</sup>	\$-	\$-
Exit Charge	Nil	\$-	\$-

  

Charges taken from the Sub-Fund over a year	% p.a.	1yr Investment	5yr (RHP) Investment
Management Fees & Other recurring costs	1.65% <sup>2</sup>	\$165	\$825
Portfolio Transaction Costs	0.05% <sup>3</sup>	\$5	\$25

The table shows the amounts that are taken from your investment to cover different types of costs. The amounts shown here are illustrations based on a specific investment amount, taking into consideration different holding Periods. The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### Important information:

1. The promoter of the Sub-Fund, upon receiving signed consent between the investor and their financial intermediary/adviser, may take an entry charge of up to 5% from the investment to be forwarded on for their services provided. Where no signed agreement is received by the promoter: No charge will be applied.
2. The management charge of Share Class D11 of the Sub-Fund is 1.25%. Other recurring costs have been estimated based on an initial fund size of \$20,000,000. Figures based on data from the past, may vary and subject to change in the future.
3. Portfolio Transaction Costs include the costs of implementing the Sub-Funds investment strategy and are based on estimated figures and initial fund size of \$20,000,000. They are subject to change based on the quantity and size of the Sub-fund and transactions made by the Investment Manager in pursuit of the Sub-Funds investment objective.

For more information about the Sub-Fund's specific charges, please see the relevant sections of the Prospectus and the Sub-Fund's Supplement.

Advisors, distributors, or any person advising on or selling you this product may charge you other costs levied outside of the Sub-Fund. If so, they are responsible for and will provide you with the information about these costs and how they affect your investment returns.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period (RHP): 5 years

The recommended holding period of 5 years has been selected for illustrative purposes only and must not be taken as a guarantee or an indication of future performance, return or risk levels. You can redeem your investment in Class D11 without penalty at any time. Multi-Asset investments should be seen as long-term investments however there is no minimum (or maximum) holding period for the Shares.

The above-mentioned period has been defined in accordance with the product characteristics.

## HOW CAN I COMPLAIN?

The Investment Manager has established and implemented appropriate procedures and arrangements to ensure that it deals promptly and reasonably with investor complaints. The Investment Manager's Complaints Handling Procedure is available on the website [www.ariacm.com](http://www.ariacm.com). If you are dissatisfied with any part of the service, you have received you may make a complaint in writing to [complaints@ariacm.com](mailto:complaints@ariacm.com) or to your closest ARIA office which can be found at [www.ariacm.com](http://www.ariacm.com)

## OTHER RELEVANT INFORMATION?

### Depository:

The Custodian of the Sub-Fund is Swissquote Financial Services (Malta) Ltd, Palazzo Spinola 46, St. Christopher's Street Valletta VLT1464, 46 St. Christopher's Street, Valletta, Malta

### Further Information:

Prospectus, annual reports etc. are available from the registered office of Aria SICAV PLC: Suite W305, The Hub, Triq Sant' Andrija, San Gwann, SGN 1612, Malta.

### Tax Legislation

The Maltese tax regime may have an impact on your personal tax position and there may be tax implications in your country of residence and/or origin.

### Liability

ARIA SICAV PLC may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Sub-Fund. No guarantee is provided in relation to the level of returns.

### Eligibility:

Investors may wish to note that the Sub-Fund has four different share classes available to investors in EUR/GBP/USD:

- Class A11, C11, D11 and E11 shares are available for subscription by all investors.

### Switches:

Investors of any Sub-fund of ARIA SICAV PLC are allowed, without fee, to switch between share classes of the same sub-fund or move to another sub-fund within ARIA SICAV PLC.

### Remuneration Policy:

Details of the remuneration policy are available upon request.

The Sub-Fund is licensed in Malta and regulated by the Malta Financial Services Authority. ARIA Capital Management (Europe) Limited is authorised and regulated by the Malta Financial Services Authority, with Firm Reference number FEXS. A Limited Company registered in Malta No: C 26673. This key investment information is accurate as at the 28th April 2023.