

THE PERPETUAL UCITS PORTFOLIO FUND

August 2023

MARKETING COMMUNICATION



The value of investments can fall and you may get back less than you invested. Past performance is not a guide to future performance. Any specific investments mentioned are for illustrative purposes only and are not intended as investment advice.

FUND INFORMATION

Legal Structure	UCITS V
Domicile	Malta
NAV Frequency	Weekly
Fund Launch	Apr-17
Benchmark	1M LIBOR + 3%

Share Class	A - Institutional
Currency	USD/GBP/EUR
Management Fee	0.65%
Performance Fee	20%*
Min. Subscription	2,000,000.00
GBP Share Class Launch	03/02/2023
ISIN Code	USD: MT7000020095 GBP: MT7000020087 EUR: MT7000020079

Share Class	B- Retail
Currency	USD/GBP/EUR
Management Fee	1.50%
Distributor Fee	1.00%
Performance Fee	20%*
Min. Subscription	250,000.00
GBP Share Class Launch	03/10/2017
ISIN Code	USD: MT7000020129 GBP: MT7000020111 EUR: MT7000020103

Share Class	C- Retail
Currency	USD/GBP/EUR
Management Fee	0.95%
Performance Fee	20%*
Min. Subscription	10,000.00
GBP Share Class Launch	03/10/2017
ISIN Code	USD: MT7000020152 GBP: MT7000020145 EUR: MT7000020137

Share Class	D - Retail
Currency	USD/GBP/EUR
Management Fee	1.50%
Performance Fee	20%*
Min. Subscription	10,000.00
GBP Share Class Launch	02/02/2018
ISIN Code	USD: MT7000020186 GBP: MT7000020178 EUR: MT7000020160

Share Class	E - Retail
Currency	USD/GBP/EUR
Management Fee	0.75%
Distributor Fee	1.00%
Performance Fee	20%*
Min. Subscription	10,000.00
GBP Share Class Launch	TBC
ISIN Code	USD: MT7000033502 GBP: MT7000033494 EUR: MT7000033486

*Performance fee is subject to High Watermark.

**On 8th March 2023, the name of the sub-fund was changed to 'The Perpetual UCITS Portfolio Fund'. The change was in line with the launch of ARIAs Perpetual Portfolio Framework in January 2023. Performance figures prior to January 2023 may not accurately reflect the profile of the current strategy.

INVESTMENT OBJECTIVE & STRATEGY

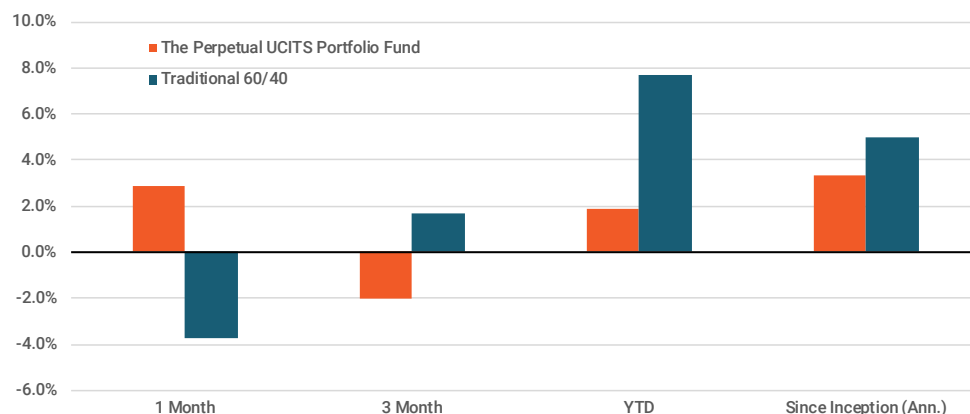
- The Investment objective of The Perpetual UCITS Portfolio Fund (TPUP) Fund is to provide capital appreciation over the long term.
- TPUP looks to achieve its investment objective through a multi-strategy approach that looks to diversify across market regime baskets using alternative beta and risk premia.
- TPUP is part of the ARIA Active Mandate Fund Range. In addition to its underlying allocation, it operates a discretionary active overlay which looks to generate additional returns regardless of underlying market conditions through capitalizing on shorter term price fluctuations. The active overlay is used to manage the day-to-day risk of fund.
- Returns from the active overlay are reinvested in the underlying equity allocation to benefit from dollar-cost averaging. The ARIA Active Mandate Range believes dollar-cost averaging to be one of the simplest and most effective ways to enhance long-term investment performance.

PERFORMANCE ATTRIBUTION

	The Perpetual UCITS Portfolio Fund	Underlying Allocation ¹	Active Overlay	Traditional 60/40
1 Month	2.84%	-0.69%	3.90%	-3.76%
3 Month	-2.04%	-0.33%	-1.06%	1.71%
YTD	1.86%	5.09%	-2.81%	7.67%
Since Inception (Ann.)	3.31%	N/A	N/A	4.96%

Prices as at: 25/08/2023

¹The Underlying Allocation and Active Overlay performance is presented for illustrative purposes only. It is calculated by taking the monetary performance of each fund element for each period, net of trading fees, as a percentage of the funds NAV value (as at the last valuation date of the period). The Fund Performance (shown under the funds name) is the share class performance of GBP Share Class C, which is net of all fees, and an accurate representation of the performance received from investing in the mentioned share class over the period.



Prices as at: 25/08/2023

Source: ARIA Enfusion, Altsift, Bloomberg

IMPORTANT DISCLOSURES*

*The Perpetual UCITS Portfolio Fund refers to the performance of GBP Share Class C (MT7000020145), unaudited figures, net of fees. Share Class C GBP is chosen as this is the base currency of the fund. Investor returns in different currency share classes may vary substantially due to changes in currency exchange rate movements. Past Performance of any kind, actual or simulated, is not a reliable indicator of future performance and should not be the sole factor of consideration when selecting a product or strategy. Please note there may be additional third-party fees applicable based on the way you access the strategy (financial adviser fees for example) which are not factored into the return data. Asset allocation information is shown for illustrative purposes only and may not be correct at the time of reading the document. Bloomberg Barclays Global Aggregate Bond Index Information (referred to in the chart as Global Bond Index) is included for illustrative purposes only and as a performance comparator. It is not intended to imply that the portfolio was similar to any index either in composition or in element of risk. For more information, please contact your ARIA Representative or use the contact details provided (left).

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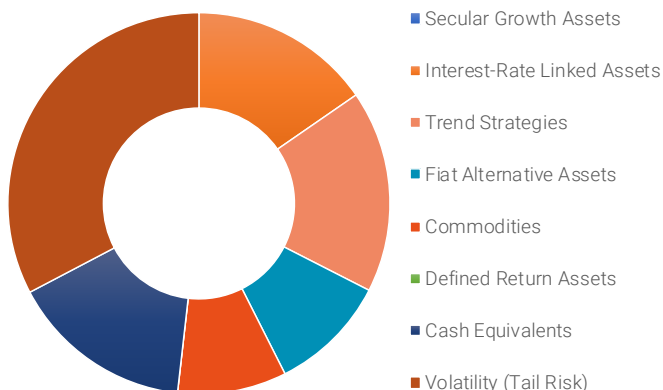
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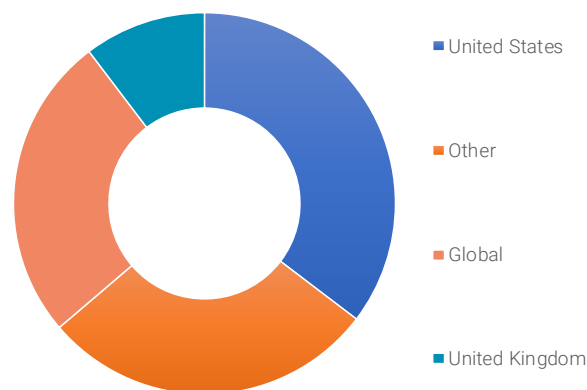
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FUND LOOKTHROUGH

Sector Exposure (by Portfolio Weight)



Geographic Exposure (by Portfolio Weight)



Additional Share Class Information

	Currency	ISIN	Management Charge	YTD Return*
Share Class A	GBP	MT7000020087	0.65%	2.30%
Share Class A	USD	MT7000020095	0.65%	N/A
Share Class A	EUR	MT7000020079	0.65%	N/A
Share Class B	GBP	MT7000020111	1.50%	1.31%
Share Class B	USD	MT7000020129	1.50%	7.24%
Share Class B	EUR	MT7000020137	1.50%	3.46%
Share Class C	GBP	MT7000020145	0.95%	1.86%
Share Class C	USD	MT7000020152	0.95%	N/A
Share Class C	EUR	MT7000020434	0.95%	1.86%
Share Class D	GBP	MT7000020178	1.50%	1.54%
Share Class D	USD	MT7000020186	1.50%	N/A
Share Class D	EUR	MT7000020160	1.50%	N/A

*Where no performance data is present, the share class has no current investors in it.

Fund Top Exposures

CTA Trend	22.58%
T-Bills	18.86%
Physical Gold	12.55%
0-1yr UK Agg. Bonds	8.32%
Commodity Index	8.30%
0-1yr US Agg. Bonds	7.09%
20yr+ US Treasuries	4.83%
Wheat	3.86%

Prices as at: 25/08/2023

Source: ARIA, Enfusion, Altsft, Bloomberg

IMPORTANT DISCLOSURES & RISK WARNING

All performance shown in Additional Share Class Information relates to live Year-To-Date (YTD) performance of the respective Share Class. Share Classes showing no performance currently have no investors. Investor return in different currency share classes may vary substantially due to changes in currency exchange rate movements. Past Performance of any kind, actual or simulated, is not a reliable indicator of future performance and should not be the sole factor of consideration when selecting a product or strategy. Please note there may be additional third-party fees applicable based on the way you access the strategy (financial adviser fees for example) which are not factored into the return data. Asset allocation information is shown for illustrative purposes only and may not be correct at the time of reading the document. Past performance does not predict future returns. Investments in equities and fixed income are subject to market risk. Changes in exchange rates may have an adverse effect on the value price or income of the product. The Perpetual UCITS Portfolio Fund (the "Fund") may use higher leverage and financial derivative instruments as part of the investment process. The distribution of this report does not constitute an offer or solicitation and this notice is not contractually binding and shall not be construed as an offer of sale in the Fund or any other fund managed or advised by ARIA Capital Management. Any investment in the Fund should be based on the full details contained in the Fund's Supplement Prospectus and PRIIP KID which may be downloaded from the ARIA Capital Management website. Information given in this document has been obtained from, or based upon, sources believed by us to be reliable and accurate although ARIA Capital Management does not accept liability for the accuracy of the contents. Issuer: This communication is from ARIA SICAV PLC, Company registration number ID SV 415, trading as ARIA, with the registered address The Hub, Triq Sant' Andrija, San Gwann, SGN 1612, Malta.