

The value of investments can fall and you may get back less than you invested. Past performance is not a guide to future performance. Any specific investments mentioned are for illustrative purposes only and are not intended as investment advice.

FUND INFORMATION

Legal Structure	UCITS V
Domicile	Malta
NAV Frequency	Weekly
Fund Launch	Apr-17
Benchmark	1M LIBOR + 4%

Share Class	A - Institutional
Currency	USD/GBP/EUR
Management Fee	0.65%
Performance Fee	20%*
Min. Subscription	2,000,000.00
GBP Share Class Launch	N/A
	USD: MT7000019972
ISIN Code	GBP: MT7000019964
	EUR: MT7000019956

Share Class	B - Retail
Currency	USD/GBP/EUR
Management Fee	1.50%
Distributor Fee	1.00%
Performance Fee	20%*
Min. Subscription	250,000.00
GBP Share Class Launch	03/10/2017
	USD: MT7000020004
ISIN Code	GBP: MT7000019998
	EUR: MT7000019980

Share Class	C - Retail
Currency	USD/GBP/EUR
Management Fee	0.95%
Performance Fee	20%*
Min. Subscription	10,000.00
GBP Share Class Launch	03/10/2017
	USD: MT7000020038
ISIN Code	GBP: MT7000020020
	EUR: MT7000020012

Share Class	D - Retail
Currency	USD/GBP/EUR
Management Fee	1.50%
Performance Fee	20%*
Min. Subscription	10,000.00
GBP Share Class Launch	16/02/2018
	USD: MT7000020061
ISIN Code	GBP: MT7000020053
	EUR: MT7000020046

Share Class	E - Retail
Currency	USD/GBP/EUR
Management Fee	0.75%
Distributor Fee	1.00%
Performance Fee	20%*
Min. Subscription	10,000.00
GBP Share Class Launch	TBC
	USD: MT7000033478
ISIN Code	GBP: MT7000033460
	EUR: MT7000033452

*Performance fee is subject to High Watermark.

INVESTMENT OBJECTIVE & STRATEGY

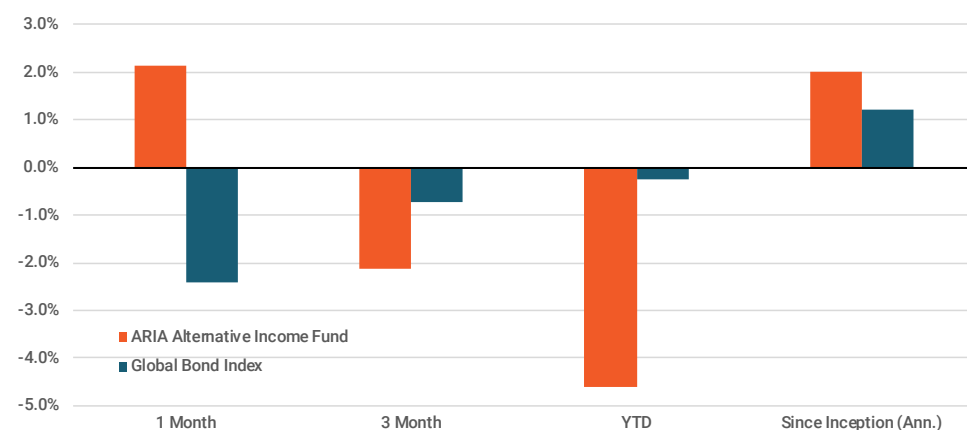
- The Investment objective of the ARIA Alternative Income (Alt Inc.) Fund is to provide both income and growth through a total return approach whilst controlling risk.
- Alt Inc looks to achieve its investment objective through gaining exposure to a basket of interest-rate linked asset classes. The fund focusses on global fixed income investment opportunities.
- Alt Inc is part of the ARIA Active Mandate Fund Range. In addition to its underlying allocation, it operates a discretionary active overlay which looks to generate additional returns regardless of bond market conditions through capitalizing on shorter term price fluctuations. The active overlay is used to manage the day-to-day risk of fund.
- Returns from the active overlay are reinvested in the underlying fixed income allocation to benefit from dollar-cost averaging. The ARIA Active Mandate Range believes dollar-cost averaging to be one of the simplest and most effective ways to enhance long-term investment performance.

PERFORMANCE ATTRIBUTION

	ARIA Alternative Income Fund	Underlying Allocation ¹	Active Overlay ¹	Global Bond Index
1 Month	2.15%	1.05%	1.60%	-2.42%
3 Month	-2.12%	-2.33%	1.00%	-0.73%
YTD	-4.61%	-0.98%	-1.36%	-0.26%
Since Inception (Ann.)	2.01%	N/A	N/A	1.21%

Prices as at: 25/08/2023

¹The Underlying Allocation and Active Overlay performance is presented for illustrative purposes only. It is calculated by taking the monetary performance of each fund element for each period, net of trading fees, as a percentage of the funds NAV value (as at the last valuation date of the period). The Fund Performance (shown under the funds name) is the share class performance of GBP Share Class C, which is net of all fees, and an accurate representation of the performance received from investing in the mentioned share class over the period.



Prices as at: 25/08/2023

Source: ARIA, Enfusion, Altsoft, Bloomberg

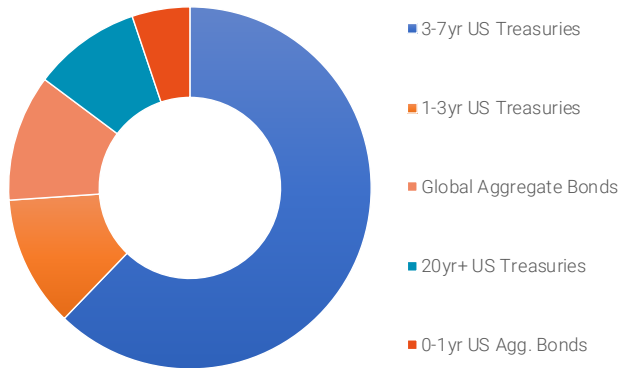
IMPORTANT DISCLOSURES¹

ARIA Alternative Income Fund refers to the performance of GBP Share Class C (MT7000020020), unaudited figures, net of fees. Share Class C GBP is chosen as this is the base currency of the fund. Investor returns in different currency share classes may vary substantially due to changes in currency exchange rate movements. Past Performance of any kind, actual or simulated, is not a reliable indicator of future performance and should not be the sole factor of consideration when selecting a product or strategy. Please note there may be additional third-party fees applicable based on the way you access the strategy (financial adviser fees for example) which are not factored into the return data. Asset allocation information is shown for illustrative purposes only and may not be correct at the time of reading the document. Bloomberg Barclays Global Aggregate Bond Index Information (referred to in the chart as Global Bond Index) is included for illustrative purposes only and as a performance comparator. It is not intended to imply that the portfolio was similar to any index either in composition or in element of risk. For more information, please contact your ARIA Representative or use the contact details provided (left).

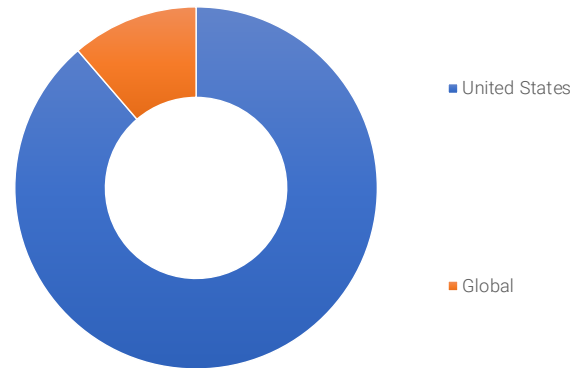
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FUND LOOKTHROUGH

Sector Exposure (by Portfolio Weight)



Geographic Exposure (by Portfolio Weight)



Additional Share Class Information

	Currency	ISIN	Management Charge	YTD Return*
Share Class A	GBP	MT7000019964	0.65%	N/A
Share Class A	USD	MT7000019972	0.65%	N/A
Share Class A	EUR	MT7000019956	0.65%	N/A
Share Class B	GBP	MT7000019998	1.50%	-5.46%
Share Class B	USD	MT7000020004	1.50%	-4.87%
Share Class B	EUR	MT7000019980	1.50%	-2.84%
Share Class C	GBP	MT7000020020	0.95%	-4.61%
Share Class C	USD	MT7000020038	0.95%	N/A
Share Class C	EUR	MT7000020012	0.95%	-2.01%
Share Class D	GBP	MT7000020053	1.50%	-4.89%
Share Class D	USD	MT7000020061	1.50%	-8.55%
Share Class D	EUR	MT7000020046	1.50%	N/A

*Where no performance data is present, the share class has no current investors in it.

Fund Top Holdings

iShares \$ Treasury Bond 3-7yr ETF	19.70%
Invescor US Treasury Bond 3-7yr ETF	19.51%
SPDR 3-7yr Treasury Bond ETF	16.81%
iShares \$ Treasury Bond 1-3yr ETF	10.57%
iShares Global Aggregate Bond ETF	10.18%
iShares 20yr Treasury Bond ETF	8.67%

Source: ARIA, Enfusion, Altsoft, Bloomberg

Prices as at: 25/08/2023

IMPORTANT DISCLOSURES & RISK WARNING

All performance shown in Additional Share Class Information relates to live Year-To-Date (YTD) performance of the respective Share Class. Share Classes showing no performance currently have no investors. Investor return in different currency share classes may vary substantially due to changes in currency exchange rate movements. Past Performance of any kind, actual or simulated, is not a reliable indicator of future performance and should not be the sole factor of consideration when selecting a product or strategy. Please note there may be additional third-party fees applicable based on the way you access the strategy (financial adviser fees for example) which are not factored into the return data. Asset allocation information is shown for illustrative purposes only and may not be correct at the time of reading the document. Past performance does not predict future returns. Investments in equities and fixed income are subject to market risk. Changes in exchange rates may have an adverse effect on the value price or income of the product. The ARIA Alternative Income Fund (the "Fund") may use higher leverage and financial derivative instruments as part of the investment process. The distribution of this report does not constitute an offer or solicitation and this notice is not contractually binding and shall not be construed as an offer of sale in the Fund or any other fund managed or advised by ARIA Capital Management. Any investment in the Fund should be based on the full details contained in the Fund's Supplement Prospectus and PRIIP KID which may be downloaded from the ARIA Capital Management website. Information given in this document has been obtained from, or based upon, sources believed by us to be reliable and accurate although ARIA Capital Management does not accept liability for the accuracy of the contents. Issuer: This communication is from ARIA SICAV PLC, Company registration number ID SV 415, trading as ARIA, with the registered address The Hub, Triq Sant' Andrija, San Gwann, SGN 1612, Malta.